



Choice Scholarship Income Limits (2012-2013 school year)

The value of the Choice Scholarship is the lesser of three amounts:

- 1) Tuition and fees charged to the student at the eligible school;
- 2) \$4,500 for grades 1-8; or,
- 3) An amount based off the per-student state funding for the student's school corporation of residence, determined as follows:
 - 90% of the funding formula amount if household income is up to 100% of Reduced Lunch eligibility (see chart below)
 - 50% of formula amount if household income is up to 150% of Reduced Lunch eligibility (see chart below)

Persons in household	Annual household income limit for a "90%" Choice Scholarship*	Annual household income limit for a "50%" Choice Scholarship**
1	\$20,665	\$30,997
2	\$27,991	\$41,986
3	\$35,317	\$52,975
4	\$42,643	\$63,964
5	\$49,969	\$74,953
6	\$57,295	\$85,942
7	\$64,621	\$96,931
8	\$71,947	\$107,920

*Income levels are determined in accordance with the Income Verification Rules document available at <http://www.doe.in.gov/improvement/school-choice/choice-scholarships>

**For a household size of nine (9) or more, add \$7,326 to the annual limit for each additional member (or \$611 to the monthly limit) for a "90%" scholarship.

***Add \$10,989 to the annual limit (\$916 monthly) for each additional member for a "50%" scholarship.